

# INCAS Network

INC Alumni Society Magazine

Oct-Nov 2011

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## INCAS Bhubaneswar Summit 2011 (Zonal Conference of the West Zone)



**INCAS<sup>®</sup>**  
INC Alumni Society

# INCAS<sup>®</sup> Network

INC Alumni Society Magazine

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## Editor

R Prasad

## Consulting Editor

Syed H Maqsood

## Editorial Team

Raghu A

## Visualiser

Loka Srinivas

## Graphic Designer

Vinodkumar Kasukurthi

## Director (Production)

H Sitaram

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[incasnetwork@incasindia.org](mailto:incasnetwork@incasindia.org)

## Hello Folks

### A Step Forward

You need to be aware of what others are doing, applaud their efforts, acknowledge their successes, and encourage them in their pursuits.

When we all help one another, everybody wins.

The above lines are quite appropriate to describe the 'what', 'why' and 'where' of INCAS. The members of INCAS are crystallizing into a fraternity and the result of encouragement to each other is just amazing.

Staying well-informed about our friends, what they have been doing, where have they reached in life, and then applauding their efforts and achievements is a pleasure in itself. To be able to recognize their efforts, and show them as an example is to motivate them and tell them that.

'Look you too can do this for you are no different from what he is' and encourage them to chase their dreams to the extent that our dreams also embrace us with open arms and say 'Here I am, embrace me, here I am for your asking!'

We are delighted to see alumni sharing with us their views about INCAS, its events, and about the alumni magazine, through the Feedback column. We are also happy to see how the bonds of friendship are strengthening and a sense of belongingness to this fraternity has been blossoming.

We hope this trend continues forever. While we keep encouraging you to do better and better, you encourage us with your lovely mails that act as fuel for our work in giving you the best of services.

We mourn the sad demise of our beloved Sri N J Yasaswy, the founder of the Icfai University Group, a visionary par excellence. We pray to the God almighty that may his soul rest in peace and may God give strength to his family members and to all of us who were associated with him to overcome the grief. He will always be a source of inspiration in our lives.

**Syed H Maqsood**

Consulting Editor

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**Ranjani Varanasi**

INC - ASIM Hyderabad (2006-08)  
ranjani.varanasi@gmail.com

**Tell us something about yourself?**

I belong to AP, my father is an Engineer and worked for NTPC, my mother is a Yoga trainer. I have two brothers who studied computer science and are now working in Switzerland and UK respectively. My family has been a great source for inspiration and I could achieve all this because of their support. I am a self motivated person and never give up on things easily.

**What profession are you into and what are your achievements?**

I am working for a Pharmaceutical company. I was appointed as a corporate operational excellence lead by the CXO team when the company launched Operational Excellence program.

I am a six sigma green belt trained by PriceWaterhouseCooper and applied DIMAC approaches in many Focused improvement projects taken up by the company.

Now I work for the finished dosages department for contract manufacturing and export of tablets.

**In what ways MBA qualification has helped you in your career?**

My decision to take up Management studies have always helped me in getting into the kind of role I wanted to play. INC helped me in realising my dream as I was selected through the campus placements.

**According to you, how can one become successful in professional and personal life?**

Right things at right time with quality and consistency in work leads to success. Continuous learning and performing, having a systematic approach, problem solving skills and right solutions to problems are very essential for leading a better professional and personal life.

**What has been your greatest motivation in life?**

I visited the Reliance Petrochemicals plant in Sikka, Gujarat on my way to Ranjith Sagar Dam. There, I was impressed by the great structure which was the brain child of a common man. I strongly believe that 'what a man can do could as well be done by another'.

**What are your goals and aspirations for the next five years?**

Networking globally is my target. To have a better understanding about the business we deal with and also to improve efficiencies networking is a must. Aspirations are always to serve the society to make it a better place to live.

**What are your hobbies and how do you spend your leisure time?**

I love travel, shopping, watching movies, I am a great fan of Rangadhara Theater shows and the Western musical concerts.

**Share an unforgettable experience with us.**

One of the unforgettable experiences I had was when INC took us on a Industrial tour to Maharashtra. We had a great time visiting Mapro Foods. The Mahabaleshwar based makers of squashes, jams and confectioneries. This tour gave us a clear understanding of various mouth watering fresh fruits being processed for making jams and squashes. We also saw the way packing was being done and then those ready to eat foods being transported.

**How do you think you can add value to INCAS and tell us ways to widen the network?**

Our experience in applying theory learnt during our college days to practical situations in this world is of great value for the budding managers in INCAS. Being a member of other management associations can be a good way to be among people and start spreading our own network.■





### **Mahesh Prasad Mohanty**

INC - Cuttack (2005-07)  
mohanty.mahesh@rediffmail.com

#### **Tell us something about yourself?**

I am Mahesh Prasad Mohanty born and brought up in Puri, the city of Lord Jagannath. I believe in myself and have faith in God. I finished my schooling and graduation (B.Com) at Puri and then joined MBA in the year 2005 at INC where I enjoyed my two years and successfully completed my MBA with Finance & IT as a dual specialization in the year 2007. I am a down to earth, soft spoken & optimistic person. For me my family and friends are the biggest assets in my life.



#### **What profession are you into and what are your achievements?**

I was selected in Mahindra and Mahindra Financial Services Limited (MMFSL) through campus interview and joined as Management Trainee in April 2007. I completed my six months training successfully and was recruited as a Customer Relations Manager. After Nine Months at MMFSL, I got an offer to join a reputed Manufacturing Public Sector Undertaking where I was assigned with my desired job profile i.e. in accounts.

Like a dream come true, I joined Hindustan Aeronautics Limited (HAL), Navarathna PSUs under the Ministry of Defence in January 2008 and continuing till date. Ever since I joined I am in a top profile

responsible for preparation of quarterly, half-yearly and annual accounts, preparation of annual budgets and co-ordination with various auditors i.e. internal, statutory and Govt. auditors.

I have successfully completed three years in same profile where handling of different auditors is the important & arduous part of our job.

#### **In what way MBA qualification helped you in your career?**

Master in Business Administration (MBA) is not only a qualification but also a value addition to one's career. It develops a positive attitude to achieve the desired goal in personal as well as professional life. After this program one becomes a leader in their chosen field and then as the saying goes



“leaders do not do different things but they do things differently”.

Yes, my MBA helps me a lot in my professional field. It helps me to convert my weaknesses to strength. I can handle my work properly and get along with people around me.

#### **According to you, how can one become successful in professional and personal life?**

According to me ‘Time Management’ is the best possible answer to become successful in professional and personal life. Today’s professional environmental challenges can disturb our personal life. So we have to manage our time properly.

While I am focused towards my professional life, I am simultaneously nurturing my

personal life with full determination. Giving importance to one may certainly hamper the other side of life. So by maintaining equilibrium in both professional and personal areas I can for sure be successful.

#### **What has been your greatest motivation in life?**

My father is my greatest motivation. He always encouraged me in whatever I wanted to achieve. His presence either emotionally and monetarily has helped me in being what I am today. It’s all because of his faith in me that I can do anything and everything in life. His powerful words, sympathetic approach, kind nature, & strong determination have always motivated me to achieve my goals in life and will always continue to do so in the future.

#### **What are your goals and aspirations for the next five years?**

The next five year is vital for my professional and personal growth. My Professional goal is to join a reputed company as a consultant in ERP for Finance module. Personally, I want to live a peaceful and a happy life with my family.

I have already started my own part time business. I will work towards the growth of this business patiently and fulfill all my dreams & desires.

#### **What are your hobbies and how do you spend your leisure time?**

My hobbies are playing & watching cricket, making friends, watching old movies particularly RK banners and reading some motivational and personality development books.

In my leisure time, I would like to read books when I am not involved in playing cricket.

#### **Share an unforgettable experience with us.**

There are so many unforgettable experiences in my mind which at times make me emotional. I enjoyed a lot at my Campus. The days have

gone but memories are still alive. Those days will never come again in my life.

On 08th April, 2007 (Sunday) when I finally checked out of my hostel I realized that I will miss some good friends, miss the tea and snacks from Dipu’s shop and miss the meals and dinner of Sidhei Dhaba and Sura bhai hotel, no more GDs on Sourav Ganguly, I would miss the love and affection of Uncle & Aunty (our Landlords), fishing late in the night in the river of Kathajodi, I would miss the Cricket Matches played early morning everyday and last but not the least I will miss both Mana & Sapana Bhai for their full co-operation and support and also for so many misunderstandings during the matches particularly for boundary. I miss all of them a lot. I pray to God to give me a chance to go back to my old and memorable days where I can again enjoy life with my friends.

Those were really the golden & unforgettable moments of life. These feelings will always remain an unforgettable experience in my life.

#### **How do you think you can add the value to INCAS and tell us the ways to widen the network?**

As an Alumnus I have some responsibilities towards my alma mater especially as an elected President of my INCAS Chapter but it is everybody’s responsibility to work towards the growth of this lovely network.

We have to focus more on our website and magazine. Make it more user friendly and encourage all members to become active. Organize a lot of activities in frequent intervals and maintain a strong relationship with the fraternity is the only way to grow together.

We should make an annual plan for our chapter activities and work accordingly.



## Management Education in India



**Aanzoomaan Khaleque**

INC - Guwahati (2007-09)  
aanzoomaank@gmail.com

Swami Vivekananda said that “education is the manifestation of perfection already inherent in us”. It is about cultivating a way of viewing the world by developing the inner space with the help of which we are empowered to engage the outer space. It is a lamp to be lit, not a bucket to be filled. But our Education System is heavily weighted in favour of analytical intelligence and ignores the fostering of emotional, creative and spiritual intelligence.

Information, it is rightly said, is not knowledge; knowledge is not wisdom. And wisdom is not attained if we do not nurture the capacity to love and serve our fellow beings. Management education imparts tools and techniques designed to secure professional skills that help the learner make a living. Spiritual education embeds in the learner both character and attitude. If professional education provides the scaffolding, spiritual education lays the foundation. Our higher education must, therefore, aim at combining instruction in tools and techniques with embedding character and attitude. Business is not only to make profit from any service or exchange or trade but in Indian context of business, it is a service to develop the resources for the human community through trade, commerce service and exchange. The Philosophical and Vedic concept of business was not targeted for selfish services or profits, business was meant to innovate, discover the resources which can help human community to live in a harmonious atmosphere which exhibits qualities of humanity, sacrifice, togetherness,

love, affection, respect etc.

Formal management education in India dates back to the 1950s. Since then it has grown and evolved over the years and now it stands at the threshold of another transformation to meet the needs of burgeoning Indian economy. With India becoming a global force to reckon with, as far as the world economy is concerned, the need for leaders who can take the responsibility of carrying the country forward is exponentially increasing. It is creating a serious demand for high quality managers and that makes management education in India a key force to steer the nation's fortune in the right direction.

There is a huge scope for reforms in Indian Management Education.

Management Education is a dynamic field which needs to be changing with time and classroom teachings should be backed up with real life practical exposure to the actual corporate scenario.

In order to help the corporate sector get a technical manpower which can manage the business organization and bring about profitability, commerce education was taken as a serious faculty for study in India. But after the invasion of multinational companies into India, Indian industry faced many problems such as competition in the market, shortage of business educated managers to compete with multinational companies etc. The government universities and industry started realizing the importance of establishing Management Schools which can develop good Business Managers. This gave rise to evolution of Management Education in India. In the last fifteen years we have been seeing a considerable response and craze for Management Education. However, today in India

the scenario is different. There are more than 1600 management institutes and another 1084 institutions applying for affiliation.

There are no hard and fast parameters to determine the worth of an MBA today. What an MBA brings to the table, in a way, is a sum of mergers and acquisitions. Merger of motivation, work experience and good learning tempered with extensive research and live project work, and acquisition of analytical skills, the ability to dig deep and picture the big story. This combination ensures faster learning on the job and a mind that is willing to question status quo. Managers today have to effortlessly straddle divergent shores of businesses in a rapidly globalising India where the boundaries of business are dissolving fast. They have to absorb things, report things, be strong on communication and presentation skills, and be conscious of developing strong value orientation and team work. With increasing globalisation, we need managers who demonstrate the values and capabilities to work successfully in an international environment.

MBA education today compares with the best. The screening process ensures only the very best candidates with diverse backgrounds get through. The quality of faculty, research and facilities available on campus compare with the best. The strong focus on academics, industry interactions and project work enable students to develop superior conceptual and execution skills.

The ultimate worth of an MBA is determined by his experience in the workplace. While hiring at campuses, corporate houses look for energy and enthusiasm to learn, adherence to ethics and values, execution capability, analytical and problem solving skills and above

all, a positive attitude. The professional qualification helps them determine the technical understanding that the candidate has of the subject/field.

The growing need for quality management service at the corporate level has thrown many challenges for management education all over the world and India.

Today we have CEOs, MDs, and Managers who are all well qualified, experienced and having thorough knowledge of management but still they fail to adopt the basic principles of management. Fast changing technological, economic, ecological and social environment, phenomenal growth in multinational global operations, more flexible and elastic organization structure (project organization and task groups) and the increasing complexity of decision making, all these are considerably influencing the future managerial world and managerial tasks.

The future challenges are very stiff, hard and more tedious when looked into the political and bureaucratic involvement in corporate policies which are leading to many confidence loosing scams. So, our management education has to develop managers who can endure and overcome these highly corruptive bureaucratic and political barriers. Management education in India should focus on ethical values to build confidence, practical approach, innovative attitude and strong will power qualities.

Lastly, we need to remember that, MBA education is not only about learning from books but it's also about understanding the ground realities and coming up with workable solutions for everyday problems at a small cost.



# Quarter life crisis?

**Biswa Ranjan Mohanty**

INC – Cuttack

biswaranjanmhnty@gmail.com

**W**hen I was a student, carefree and cheerful, I wanted nothing more than to grow up quickly to earn money and do things that adults could do... Now that I am an adult, I realize how naive I was to think so – as those were the best years of my life.

As I talk to my friends, colleagues, batch mates, acquaintances, most of whom are products of India's finest educational institutions, including the top business schools; I realize that no matter how well they are all doing – almost everyone seems to confess not feeling "content". One would think that a degree from India's top management institute, a job with a fortune 500 company, marriage to your college sweetheart and plans to start a family would lead to happiness or contentment – but it doesn't seem so, unfortunately! On two different chat windows, I have a friend who seems to have a great job and all of the above but is complaining as his job profile doesn't have any travel while on the other window my other friend who heads the international business division of his company is complaining how he hates waking up in a new hotel room every second day, being away from home 20 days a month and not to mention the toll time zone differences take on health! So, you see one has what the other wants but there is no guarantee that the first guy will be very happy if he gets the second guy's job and vice versa. So it is with being single and being married – my married friends

think I am very lucky to be single and my single friends (very few left anyway) feel that suddenly our friends are disappearing from the scene as they are getting married and leading a life.

So what is it that we need to do to feel happy, content, satisfied? First we need to start with getting our priorities right. Unfortunately nowadays, people don't spend time introspecting and thinking what they want and let peer pressure decide what will their priorities be. So if everyone in my group/ network/ circle has a big car, suddenly my much loved small car may seem to make me feel out of place. Or if everyone is talking about their holiday abroad, I may feel compelled to do the same, even if it puts a strain on my finances. The pressure to be accepted seems to be really getting to us – everything we do, it's to get a nod of approval from our so-called "friends". In the process, we change as people – becoming materialistic and forgetting to enjoy the "simple" things in life. To give you an example, if your office is at Nariman Point, when was the last time you enjoyed the sunset at Marine Drive – chances are quite high you may remember your nights getting drunk or eating food at the most expensive restaurants with peers in the same area but don't remember when you did something simple as viewing the sunset. The pressure to be seen as a good performer in companies is tremendous – as managers we are only concerned about the numbers

– revenue, target, budget; so much so that we have forgotten something basic which is to be "nice"; we have started measuring people in terms of the money he/ she makes – nothing could be more shallow than this. This is also taking a toll on our lifestyles – we are increasingly becoming home to highest number of heart patients and obesity is becoming a national problem. I met a few of my friends recently and could barely recognize them – the kilos they have piled on due to working late hours, no exercise, junk food is not funny. So while I may get that coveted promotion which helps me buy the big car and even that dream house; it's actually coming at the cost of extra flab on my waistline, no time to enjoy the simple things in life and no time to be nice or even smile at people. And then one day, one would look at oneself in the mirror and think – what the hell am I doing with my life; I have the salary, nice house, chauffeur driven car, holidays abroad – but is that what I wanted out of life – is this the purpose of life and that's when the crisis hits you.

Some of my Shanghainese friends who were visiting India recently asked me for help and I thought they would be interested in exploring all the history, culture of Delhi/ Agra and planned for them to visit all places of historic importance – turns out they cancelled this plan and instead all they wanted is to shop till they drop dead as they wanted to come back and flaunt what they bought! We



are becoming so materialistic that we no longer want to spend money on experiences, but only on things we can wear/ decorate our homes with/ show off to others. In China, its very easy to tell a Shanghainese woman from those from others parts of the country – the Shanghainese woman is very hung up on appearances; to her the most important thing in life seems to have a Louis Vuitton handbag in one hand and a starbucks coffee in the other – even if its means not having money for other basic or more important things in life like higher education, saving for retirement, etc. In fact there is even a term for these women who spend their money on all these things important for their social status and then run out of money last few days of the month – Yue guang zu (gIQİe) – meaning “spend all your salary” – these women play a big hand in China’s domestic consumption. Madonna’s song “and I am a material girl and you know we are living in a material world” truly sums up their life! Apparently these women think that they will get noticed with the right stuff and right image by a foreigner (no matter how much older he may be to her) and then they wont have to work for rest of their lives (wishful thinking in some cases!). (My next post is on the Chinese women’s craze for white skin). Even in India, for people in their 20s, idea of a well spent weekend is to visit shopping malls, and get drunk.

Both in India and China, the biggest craze seems to be around owning a house – at least that’s an investment unlike a LV bag – but the length to which it drives people crazy is not funny. I know a guy who when sent abroad on assignment skipped dinner every day to save money to go back and make the downpayment for a house. In our parent’s generation, a house was something one bought

close to retirement. Today if you are twenty-something and don’t own a house or are not planning to buy one immediately, you are almost a social pariah. I was having lunch with my Chinese friend the other day, who mentioned he is very ambitious and would like to reach senior management level – I suggested that he should look at an MBA from an Ivy League B-school – to which he said that he can’t do so as all almost all his salary goes into EMI for his house. In China and probably more so in cities in India, women refuse to marry a guy who doesn’t own a house!

Given all this its not surprising that people feel lack of contentment – working at jobs trying to outshine the others; a long stressful commute

to work; paying home loans, car loans, personal loans, education loans – you name it, they have it; not getting time for themselves or with family; holidays becoming more of a ticking-number-of-places-visited event rather than unwinding. So when the next time you find yourself fuming over that non-deserving-colleague who got promoted instead of you – take a deep breath, relax; go for a jog/ swim; spend time with your loved ones, specially with very young or very old people; learn a new language; read that book you always wanted to; learn how to cook some new dishes; go on a backpacking tour and when you come back you will actually pity the colleague who probably doesn’t even get to see sunshine for most of his/ her day!



**INCAS Network**

*Wishes a Happy Birthday to its members  
born in September, October and November*

## Bhubaneswar Summit 2011

### INCAS East Zonal CEC Conference



Participants at the Bhubaneswar Summit 2011

**I**NCAS Bhubaneswar Summit 2011 a conference of the Chapter Executive Committee members of the East Zone at The Presidency Hotel, Bhubaneswar. 35 CEC members participated in the summit. The participating chapters were Cuttack, Vizag, Berhampur, Bhubaneswar, and Kolkata.

The speakers in the summit Prof. R. Prasad, Director, Prof. M. Bhaskar Rao, Deputy Director, both from the Federation of Universities, Prof. Sunil Shah and other senior who were associated with us like, Prof. Anantaram, Prof. Ashok Tripathy, and Prof. M. M. Sahoo interacted with the participants.

The summit began with a welcome address by Mr. A. V. Lal, Deputy Manager, INCAS. Mr. Lal also introduced the other speakers of the day to the audience and explained the program schedule for the next two days. The speakers shared their experiences and motivated the gathering to utilize the INCAS platforms to the maximum extent in their own benefit. Prof. R. Prasad updated the participants with the latest developments at Icfai University Group.

The day long summit ended with a session on alumni bonding by Mr. Ranjan Jha, Manager, Alumni Relations at Federation of Universities. During this session

he spoke about the need for further developing INCAS and the networking opportunities available to them. After the day long session a DJ and a Dance Party was organized where the participants thoroughly enjoyed the evening. This was followed by a sumptuous dinner which everybody enjoyed.

A sight seeing tour was organized on the next day to Puri Jagannath temple, beach (60km from Bhubaneswar) and the surrounding tourist spots. Sightseeing was followed by lunch and departures.





Prof. R Prasad speaking at the Conference



Participants at the Conference



Participants at Sightseeing and Dance party



A Group Discussion at the Conference



Participants keenly listening to the Speakers





## Alumni Meets **Mysore**



## Alumni Meets **Vadodara**





## Alumni Meets **Goa**



## Alumni Meets **Nagpur**







# Alumni Picnic Diamond Water Park

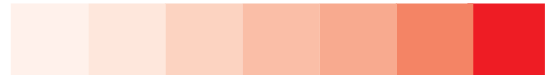






# Alumni Picnic **Vijayawada**

Haailand Resort & Theme Park





**Jignesh** weds **Rupal**  
INC - Gandhinagar



**Sakshi** weds **Akshay**  
INC - Jammu



**Kirti** weds **Himanshu**  
INC - Lucknow

# Blissful Bonding

INCAS Wishes the Young  
Couples a Long and a Happy Married Life



**Nilanjana** weds **Santosh**



**Chiranjib** weds **Moumita**  
INC - Burdwan





**Akash** weds **Gagan**  
INC - Jodhpur



**Karnalika** weds **Arnab**  
INC - Kolkata (Park Street)



**Ajay** weds **Deepika**  
INC-Malleswaram



**Shyamsunder** weds **Viniya**  
INC - Jaipur



**Dhanaj** weds **Vijina**  
INC - Kannur



**Ganashree** weds **Somashekar**  
INC - Mysore

In Loving Memory of  
**Sri. N. J. Yasaswy**



Left us for a Heavenly abode on  
8 October 2011

**INC Alumni Society**



**Some of the following facts may be known to you. These facts were recently published in a German magazine, which deals with WORLD HISTORY FACTS ABOUT INDIA.**

- ❖ India never invaded any country in her last 1000 years of history.
- ❖ India invented the Number system. Zero was invented by Aryabhata.
- ❖ The world's first University was established in Takshila in 700BC. More than 10,500 students from all over the world studied more than 60 subjects. The University of Nalanda built in the 4 th century BC was one of the greatest achievements of ancient India in the field of education.
- ❖ According to the Forbes magazine, Sanskrit is the most suitable language for computer software.
- ❖ Although western media portray modern images of India as poverty stricken and underdeveloped through political corruption, India was once the richest empire on earth.
- ❖ The art of navigation was born in the river Sindh 5000 years ago. The very word "Navigation" is derived from the Sanskrit word NAVGATI.
- ❖ The value of pi was first calculated by Budhayana, and he explained the concept of what is now known as the Pythagorean Theorem. British scholars have last year (1999) officially published that Budhayan's works dates to the 6 th Century which is long before the European mathematicians.
- ❖ The earliest reservoir and dam for irrigation was built in Saurashtra.
- ❖ Chess was invented in India .
- ❖ Sushruta is the father of surgery. 2600 years ago he and health scientists of his time conducted surgeries like cesareans, cataract, fractures and urinary stones. Usage of anaesthesia was well known in ancient India .
- ❖ The place value system, the decimal system was developed in India in 100 BC.

*INCAS Network* invites articles, stories, poems, book reviews, interacting anecdotes and general feedback from readers. E-mail us [incashq@gmail.com](mailto:incashq@gmail.com) and let us have the pleasure of publishing it in *INCAS Network*.

## YOUR TAKE

"The magazine throws light about those moments which we as alumni cherish, especially our achievement – be it from our personal lives or professional. It provides a strong platform to the



alumni to share and express our thoughts on a wide gamut of our interests. It will keep us informed about the events at various INCAS chapters across the nation being initiated in-order to "strengthen our alumni community". It is my privilege and i enjoy being a member of INCAS.

**Machane Daniel Isaac**  
INC-Mysore

I enjoy the INCAS Network magazine to the core as it is a good platform to share our views with the alumni all across the country. It has enabled me to relive the memories of our INC days. I wish to see the magazine in flying colors for ever, and ever!

**Shawn Martins**  
INC-Goa

It is a great feeling to see ourselves featured in INCAS Network. It is always exciting to get the latest news about our fellow alumni in our favorite magazine. I will definitely share my personal achievements and happy moments very soon. We, the alumni, are always thankful to INCAS for providing us with such a wonderful platform.

**V. Ramu**  
INC - Karimnagar



Download from [www.incasindia.org](http://www.incasindia.org)

## The ICFAI University Group



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Dehradun, Uttarakhand



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Ahmedabad, Gujarat



Dewas, Madhya Pradesh

*The ICFAI University Group consists of statutory universities, a deemed university and institutions likely to be notified as Universities. Some campuses are operational and others are expected to be ready during 2011-12. Each University is governed by relevant legislation and regulations. © IUG 2011.*